



बामर लॉरी एण्ड कं. लिमिटेड

(भारत सरकार का एक उद्यम)

Balmer Lawrie & Co. Ltd.

(A Government of India Enterprise)

SINCE 1867

21, नेताजी सुभाष रोड, कोलकाता-700 001 (भारत)

फोन : (91) (033) 2222-5329 / 5314 / 5209

ई-मेल : bhavsar.k@balmerlawrie.com

21, Netaji Subhas Road, Kolkata - 700 001 (INDIA)

Phone : (91) (033) 2222 5329 / 5314 / 5209

E-mail : bhavsar.k@balmerlawrie.com

CIN : L15492WB1924GOI004835

Ref: BL/SE/2022

Date: 26th May, 2022

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Company Code : **BALMLAWRIE**

Company Code: **523319**

Dear Sir,

Sub: **Annual Secretarial Compliance Report for the Financial Year ended on 31st March, 2022**

Pursuant to Regulation 24A of Securities and Exchange Board of India (SEBI) (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing reference no. CIR/CFD/CMD1/27/2019 dated 8th February, 2019, the Annual Secretarial Compliance Report dated 25th May, 2022 on Balmer Lawrie & Co. Ltd. for the Financial Year ended on 31st March, 2022 issued by Ms. Sumana Subhash Mitra, ACS – A43291, Partner at M/s. T. Chatterjee & Associates, (FRN: P2007WB067100) Practicing Company Secretaries is attached as Annexure-1.

Request you to take the above information on record and acknowledge the receipt.

Thanking You,

Yours faithfully,

For Balmer Lawrie & Co. Ltd.

Kaustav Sen
Compliance Officer

Enclosed: As above

SECRETARIAL COMPLIANCE REPORT OF**Balmer Lawrie & Co. Ltd.****For the year ended 31st March, 2022**

[Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)]

To

Balmer Lawrie & Co. Ltd.
21, N.S. Road
Kolkata- 700001

We have examined:

- (a) all the documents and records made available to us and explanation provided by **Balmer Lawrie & Co. Ltd., (CIN: L15492WB1924GOI004835)** having its Registered office at 21, Netaji Subhas Road, Kolkata 700 001, listed on BSE, **Scrip Code- 523319** and the National Stock Exchange of India Ltd., **Scrip Code – BALMLAWRIE** (hereinafter referred as "**the listed entity**")
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) books, papers, minute books, reports, statements, returns, forms, intimations and documents filed with the stock exchange(s) on the electronic platform or with the Registrar of Companies/RD/MCA through MCA21 portal and other records maintained by the listed entity and electronics record of the official portal of the Stock Exchange(s)

for the year ended 31-03-2022 (herein after referred as the "**Review Period**") in respect of compliance with the provisions, to the extent applicable to the listed entity of:

- (i) the Securities and Exchange Board of India Act, 1992 (as amended) ("**SEBI Act**") and the Regulations, Circulars, Guidelines issued thereunder; and
- (ii) the Securities Contracts (Regulation) Act, 1956 ("**SCRA**") (as amended), rules made thereunder and the Regulations, Circulars, Guidelines issued thereunder by the Securities and Exchange Board of India ("**SEBI**");

The specific Regulations, as amended, whose provisions and the Circulars / Guidelines issued thereunder, have been examined to the extent applicable to the listed entity, include: -

- a. The Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015;



- b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;**(not applicable to the listed entity during review period);**
- c. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **(not applicable to the listed entity during review period);**
- d. The Securities and Exchange Board of India (Buyback of Securities) Regulations 2018; **(not applicable to the listed entity during review period);**
- e. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014. **(not applicable to the listed entity during review period);**
- f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (upto 15th August, 2021) **(not applicable to the listed entity during review period);**
- g. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013 (upto 15th August, 2021) **(not applicable to the listed entity during review period);**
- h. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (with effect from 16th August, 2021)- **(not applicable to the listed entity during review period);**
- i. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and
- j. The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018,
and circulars/guidelines issued thereunder,



and based on the above examination, we hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under, *except the matter specified below:*

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1	Clause (a) of Sub Regulation (1) of Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	<i>The Board did not comprise of an Independent Woman Director during the period 01-04-2021 to 25-11-2021 and a Woman Director during the period 26-07-2021 to 05-08-2021</i>	<i>The Company being a Government Company, the Composition of the Board of Directors is dependent on the direction of the Administrative Ministry and thus, the non-compliance was beyond the control of the Company.</i>
2	Clause (b) of Sub-Regulation 1 of Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	<i>The number of Independent Director on the Board was below the prescribed limit during the period 24-07-2021 to 25-07-2021 and 06-08-2021 to 25-11-2021</i>	<i>The Company being a Government Company, the Composition of the Board of Directors is dependent on the direction of the Administrative Ministry and thus, the non-compliance was beyond the control of the Company.</i>

(b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued there under in so far as it appears from our examination of those records.



- (c) The followings are the details of actions taken against the listed entity/ its promoters/material subsidiaries/directors either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under:

Sr. No.	Action Taken By	Details of violation	Details of action taken e.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
1	BSE Limited and the National Stock Exchange of India Limited	Non-compliance of Regulation 17 (1) of SEBI (LODR) Regulations, 2015	The BSE and the National Stock Exchange of India had imposed Fines on the Company during the period under review for such non-compliance of Regulation 17 (1) of SEBI (LODR) Regulations, 2015.	<p>The listed entity has applied for waiver of such fines as the listed entity is a Government Company and the appointment of Directors is dependent on the Central Government, Ministry of Petroleum and Natural Gas. (Being the Administrative Ministry) Hence, compliance of the same is not within the control of the Company.</p> <p>The reply to the representation made to BSE Limited and the National Stock Exchange of India Limited is awaited. Further, as per the policy for exemption of fines levied as per the provisions of SEBI SOP Circular, para 3, non-compliance arising out of inability of Company to comply on account of any appointment to BOD/KMP due to pending approval from the Govt. (Ministry), is included in indicative list of events which may be considered by SEBI for granting waiver or reduction of fine levied under SOP for compliance with LODR.</p>



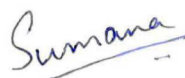
(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended 31 st March, 2021 (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1	-	The Company does not have one Woman Independent Director on its Board, however, it being a government Company, the deviation is for reasons beyond its control.	The listed entity has applied for waiver of such fines as the listed entity is a Government Company and the appointment of Directors is dependent on the Central Government, Ministry of Petroleum and Natural Gas. (Being the Administrative Ministry). Representations were made to the administrative ministry for appointment of adequate numbers of Directors. The listed entity has appointed the requisite number of Independent Woman Director on the Board with effect from 26-11-2021.	The Company is following directions as given by the Administrative Ministry for appointment of directors.

Place: Kolkata

Date: 25-05-2022

For T. Chatterjee & Associates
Practicing Company Secretaries
FRN No. - P2007WB067100



Sumana Subhash Mitra – Partner
ACS : A43291, CP : 22915
UDIN: A043291D000384676